



Digital Compliance services
for Insurers and Brokers



>What is it about ?

INSquary is an **internet platform** that facilitates and secures the relations between insurers and their partners (brokers, outsourced backoffices).

These partners check their compliance with the relevant **control points** chosen from a library of checkpoints covering all their regulatory obligations under the various regulations (AML-GFT, GDPR, IDD, ...), good practices, recommendations of the regulatory authorities, etc. INSquary also offers them tools for managing their compliance **action plans**.

In practice, these partners respond to a questionnaire, which is flexible, and deposit their dematerialized documents on the web platform. The insurer has access to this "**virtual binder**". He benefits from a consolidated, managed and traceable vision of their current compliance, and from a means of proof regarding the application of his Outsourcing policies (Solvency 2) and Product Oversight and Governance (IDD).

Subscription agencies and wholesaler brokers can use **INSquary**, either to present their own compliance file to the insurers, or to check that their distribution partners (local brokers) are compliant.

>Who is INSquary for ?

For the **insurers**, in order to...

- ... **target** themes and partners subject to compliance control campaigns
- ... **automate** collection work, otherwise very time-consuming
- ... **analyze** the risks of non-compliance of their partners. **INSquary** provides a consolidated vision, adaptable to the needs of each division (operational services in charge of managing either the network of brokers or the outsourced backoffices ... central services in charge of Compliance, Audit, ...)
- ... **record** the controls and **prove** that the diligences have been conducted



>Our modules



ComplianceXchange

INSquary's main module: exchange of Compliance information



CheckRegister

Continuous monitoring of registration in the Register of Intermediaries



DigitalSign

Dematerialized signature of agreements between insurers and their partners

For their **partners**, in order to...

- ... help them to **know**, **understand**, **prioritize** their various obligations
- ... **evaluate** their degree of compliance and identify their areas of progress
- ... manage compliance **action plans**
- ... **reassure** their partners, sustain their relationship, and **differentiate** by making compliance a competitive advantage
- ... increase **efficiency** by centralizing compliance information and making it available to insurance partners, thereby freeing up productive time for clients

> Overview of the Platform

Countries / Languages

🇫🇷 Français
🇩🇪 Deutsch
🇬🇧 English
🇳🇱 Nederlands
🇮🇹 Italiano
🇪🇸 Español

Possibility for the broker to invite his insurance partners to visit his virtual compliance file (answers to compliance questionnaires and supporting files)

Viewing the status of the response (compliant / non-compliant)

Possibility to filter the questions (depending on branches, activities, ...).

Management of a remedial action plan in case of non-compliant response

INSQURY Administrator Ned Ryerson Your subscription ends in 11 month(s) 15 day(s)

Home My account Theme Language Help Disconnect

INSQURY > Check My compliance > Question #5 / 69

My action plan Your action plan is complete, click here to consult it

COMPLIANCE SCORE : 88 %

69 Questions (Country : FR)

1 - General (22)

1.1 - Finance (1)

1.1.1 - Financial situation

1.2 - Legal (8)

1.2.1 - Legal situation

1.2.2 - Registration (ORIAS)

1.2.3 - Non-condemnation

1.2.4 - Financial Guarantee

1.2.5 - Legal registration

1.2.6 - Professional Liability

1.2.7 - Social statements

1.2.8 - Foreign workers

1.3 - Organization (1)

1.3.1 - Procedures

1.4 - Expertise (4)

1.4.1 - Skill level

1.4.2 - Organizational chart

1.4.3 - Training plan

1.4.4 - Training quota

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1 - General / 1.2 - Legal / 1.2.4 - Financial Guarantee

Save my answer Delete my answer

Brochures: Delegated activities:

You already answered this question on 26/03/2020 15:47 (courtierdetest@gmail.com)

Answer compliant

Do you comply with the obligation to subscribe to a financial guarantee (or bank guarantee) for your financial flow management activities, in relation to your level of activity?

YES

Certificate (specifying in particular your coverage levels for the activities covered), or, if not available, a list of your collection orders

My uploaded file (5 max)

attestation.pdf 47.6 Ko 01/02/2019 15:37 Ned Ryerson

Send a file Choose...

Validity start date: 01/01/2018 Validity end date: 31/12/2021

References

"Financial Guarantee"

All intermediaries have the obligation to take out a financial guarantee (unless they benefit from the financial guarantee of the insurer or the intermediary who mandated them) (art. L. 512-2 of the Insurance Code, established by the law of 12/15/2005, and art. R. 512-15, R. 512-16, R. 512-17 of the same Code).

This is to guarantee third parties against the risk of default by the intermediary to whom they have entrusted funds (these third parties may be insured persons having paid contributions to the intermediary, or insurers having entrusted funds to it for payment claim to the insured).

The law specifies that "this guarantee can only result from a commitment of surety issued by a credit institution or by an insurance company". The requested guarantee is at least 115,000 euros per insured.

Ability to respond to insurers' compliance campaigns. If the campaign includes questions that have already been answered, the answers are automatically taken into account (no need to answer a second time).

Filing of document in the secured virtual compliance binder

Summary of the regulations at the origin of the compliance question, referring to primary sources (eur-lex, ...)

Responses are valid for a period of time, usually the calendar year.





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INSquary was one of the first 6 startups to join the Innovation Hub of the FFA (French Insurance Federation) in 2018.

INSquary was labelled by the Finance Innovation competitiveness cluster in June 2019 as an innovative Regtech.

INSquary received the RegTech award at the European Finance Summit in Luxembourg on March 5, 2020.

