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Think Insurtech and INSquary forge a Partnership



Insurance companies are keen on working only with those intermediaries who are fully compliant with the corresponding regulations. The EU requirements (GDPR and IDD) act as a benchmark for such regulations. These companies are constantly looking for solutions which could facilitate and simplify the process of their increasingly demanding due diligence in terms of verifying the regulatory compliance of their partners.

In this context, the two innovative companies Think Insurtech and INSquary announce a partnership.

Think Insurtech, through its SaaS platform, offers insurers, providers and brokers a platform to manage the compliance of the distribution of health insurance with the aforementioned regulations. This platform manages their commitment through a community, along with the digitization of the customer journey from the electronic signature to the online payment.

INSquary has developed an internet platform, accessible in SaaS mode on subscription. This allows distributors and outsourced services to assess the compliance of their practices with the regulations in effect. The process is as follows:

- A questionnaire is followed by the submitting supporting documents in a secure “virtual binder”.
- The risk carriers (insurers) or wholesale brokers then learn about these “virtual binders”.

INSquary has a multilingual platform that presents several versions of questionnaires: a “global” version (based on European regulations) and “local” versions (based on national regulations).

The partnership between the two companies aims to use their complementing features and abilities to help their users, the professionals in the insurance sector, to comply with international compliance regulations in the best possible manner.

About INSquary:

INSquary is a "RegTech", awarded by Finance Innovation, which uses the potential of digital technology to facilitate and secure relations between insurers and their partners (intermediaries, outsourced services) concerning the dematerialized formalization of agreements and compliance of their regulatory obligations. INSquary aims to be the benchmark platform for "KYD" (know your distributor) at European level. Website: www.insquary.com. Press contact: Rémi Villiers-Moriamé, CEO - remi@insquary.com - Cellphone :33 (0) 6 87 23 71 10.

About Think Insurtech:

Think Insurtech (LF Finance SAS a part of AOC Insurance Broker group) is a software publisher specialized in PMI & IPMI with a SaaS Platform to manage A to Z the distribution of medical insurance (Individual/families module – Corporate module – Community platform module – Compliance module - Travel Insurance module API) in a global and connected environment. We offer a comprehensive approach and process in working with clients to place both international and domestic healthcare cover including group life and protection.income Website: www.thinkinsurtech.com. Press contact: - team@thinkinsurtech.com - Phone: + 33 (0) 1 49 97 8038